

BHARAT EKANSK LIMITED

Regd. Office- 215, SECOND FLOOR, LAXMI DEEP BUILDING, PLOT No.9, NEW DELHI-110092

Ph. No. 011-29832714, Email: bharatekansh.ltd@gmail.com

Website: <http://www.bharatekansh.com>

CIN- L74899DL1985PLC020973

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirtieth Annual General Meeting of Bharat Ekansh Limited will be held on Wednesday, 30th Day of September, 2015 at 1:00 P.M at 215, 11nd Floor, Laxmi Deep Building, Plot No. 9, New Delhi-110092, to transact the following businesses:

ORDINARY BUSINESSES:

1 - ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the financial statements of the Company for the financial year ended on 31st March 2015, including audited Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon.

2 - APPOINTMENT OF DIRECTOR

To appoint a director in place of Mr. Mohit Jain who retires by rotation and being eligible offer himself for re-appointment.

3 - APPOINTMENT OF AUDITORS

To ratify the appointment of auditors of the Company, and to fix their remuneration and to pass the following resolution as an ordinary resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s M A N V & Associates., Chartered Accountants Delhi (Firm's Registration No. 007351N) as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting (AGM), to be held in the financial year 2015-16 on such remuneration as may be determined by the Board of Directors."

SPECIAL BUSINESSES:-

4 - APPOINTMENT OF MRS. NIKITA DADHEECH AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

RESOLVED THAT, pursuant to Section 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Ms. Nikita Dadheech, (DIN 07074574) who was appointed as an Additional Director of the Company by the Board of Directors on 31st March, 2015 and who holds office till the date of the AGM, in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from her under Section 160 of the Companies Act, 2013 signifying his intention to propose herself as a candidate for the office of a director of the Company, be and is hereby appointed as an Independent Director of the Company for a period up to 30th March, 2019, not liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company be and are hereby authorised to sign the form DIR-12 and make arrangement to file the same with Registrar of Companies and intimate to Stock Exchange(s) and to take such other steps as may be necessary in this regard.

By Order of the Board
For Bharat Ekansh Limited



Sardar Singh Choudhary
Director
DIN: 00185683

Place: New Delhi
Dated: 02.09.2015

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses to be transacted at the Meeting is annexed hereto.
3. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution, authorizing their representative to attend and vote at the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24th day of September, 2015 to Wednesday, 30th day of September, 2015 (both days inclusive).
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
8. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
9. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
10. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
11. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 09.00 a.m. on Sunday, 27th September, 2015 and will end at 5.00 p.m. on Tuesday, 29th September, 2015. The Company has appointed Mr. Yashlok Dubey, Practicing Company Secretary, having Membership No. 39066 to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given note no. 14.
12. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.

13. All documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Registered Office of the Company and copies thereof shall also be made available for inspection in physical or electronic form at the Corporate Office of the Company during office hours on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to and inclusive of the date of the Annual General Meeting also such documents are available at the meeting.
14. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company ("Listed Company") to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

The instructions for members for voting electronically are as under:-

- i. The voting period begins on 09:00 a.m. on Sunday, 27th September, 2015 and will end at 5.00 p.m. on Tuesday, 29th September, 2015. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 23rd September 2015, may cast their vote electronically.
- ii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iii. Click on Shareholders.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account in DD/MM/YYYY format.</p>
Dividend Bank Details#	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN of Bharat Ekansh Limited on which you choose to vote.

- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Note for Non-Individual Shareholders & Custodians:
 - o Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - o A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - o After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - o The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - o A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

A member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

The Board of Directors, at its meeting held on 31st March, 2015, appointed Ms. Nikita Dadheech as an Additional Director of the Company with effect from 31st March, 2015, pursuant to Section 161 of the Companies Act, 2013, read with Article 69 of the Articles of Association of the Company.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Ms. Nikita Dadheech will hold office up to the date of the ensuing AGM. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from herself, along with a deposit of Rs. 1,00,000/- proposing the candidature of herself for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

The Company has received from Ms. Nikita Dadheech (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that she meets the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Ms. Nikita Dadheech as an Independent Director of the Company for a period up to 30th March, 2019 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. she will not be liable to retire by rotation.

In the opinion of the Board, Ms. Nikita Dadheech, the Independent Director proposed to be appointed, fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder and she is independent of the Management. A copy of the draft letter for the appointment of Ms. Nikita Dadheech as an Independent

Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of the AGM.

No director, key managerial personnel or their relatives, except Ms. Nikita Dadheech, to whom the resolution relates, are interested or concerned in the resolution.

The Board recommends the resolution set forth in Item no. 4 for the approval of the members.

Place: New Delhi
Dated: 02.09.2015



By Order of the Board
For Bharat Ekansh Limited


Sardar Singh Choudhary
Director
DIN: 00185683

REPORT OF BOARD OF DIRECTORS

Dear Members,

Your Directors are pleased to present the 30th Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2015

FINANCIAL HIGHLIGHTS

Details	(Rs. In Lacs)	
	Year Ended 31.03.2015	Year Ended 31.03.2014
Total Revenue	2.49	0.75
Expenditure	2.45	0.29
Depreciation	.01	0.01
Exceptional Items	0	0.00
Profit/(Loss) before Tax	.03	0.46
Provision for Tax	0.00	0.06
Net Profit/(Loss) after tax	.05	.46

REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, your company has not generated much revenue from operations but in comparison of previous year revenue from operation has increased to Rs. 2, 49,228 from Rs 75000 in previous year. Your Directors strongly believe that in the coming financial year, your Company will be able to do profitable business and will resort for better financial results. However, your Company has registered a nominal profit of Rs 5675/- from its operation.

SHARE CAPITAL

The issued, subscribed and paid up capital of the Company is Rs 50, 00,000 (Rupees Fifty Lacs Only) divided into 5, 00,000 (Five lakh) equity shares of Rs 10/- each.

There has been no change in the share capital of the Company during the year.

DIVIDEND

In the view of inappropriate profit for current year your directors do not recommended any dividend for the financial year ended March 31, 2015.

TRANSFER TO RESERVES

In view of the inappropriate profit incurred by the Company, no amount has been transferred to reserve for the financial year ended March 31, 2015.

AUDITORS

The Members of the Company had at its Annual General Meeting held on 30th September 2014 approved the appointment of M/s. MANV & Associates, Chartered Accountants having registration No. 007351N as the Statutory Auditor of the Company, from the conclusion of ensuing Annual General Meeting (AGM) to conclusion of AGM for financial year 2016-17 subject to ratification in each year by shareholders. The said Auditors have furnished the Certificate of their eligibility for re-appointment.

In view of the rule 3(7) of Companies (Audit and Auditors) Rules, 2014, the existing appointment of M/s. MANV & Associates, Chartered Accountants, covering the period from the conclusion of this ensuing AGM until the conclusion of the next Annual general meeting to be held in the financial year 2016-17, is being placed for members' ratification.

The Board recommends the appointment of M/s. MANV & Associates, Chartered Accountants the Statutory Auditors of the Company till the conclusion of next Annual General Meeting.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from the Auditors to such continued appointment and also a certificate from them to the effect that their appointment, if ratified, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made thereunder, as may be applicable.

AUDITORS' REPORT

The Auditors' report on the financial statement for the financial year 2014-15 is self explanatory.

SECRETARIAL AUDITOR

The Board of Directors has appointed V. Kumar & Associates, Company Secretary, to conduct Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 for the financial year 2014-15. The Secretarial Audit Report is annexed herewith and marked as **Annexure III** to this Report.

MATTER OF EMPHASIS OF SECRETARIAL AUDITORS AND MANAGEMENT'S REPLY

Emphasis of Matter

- a) The Company has not appointed Company Secretary, as required to be appointed in a listed Company as per section 203 of Companies Act, 2013.
- b) The Company has not made publication of quarterly financial result in the newspaper during the current financial year as per clause 41 (VI) of listing agreement
- c) The company had not filed Annual Filing Forms to the Registrar of Companies for financial year 2013- 2014 within the time period prescribed by the Companies Act, 2013. However it had filed the concerned Annual Filing of Forms with additional late fees.

Management's Reply:

- a) The Company is in process of searching the prospective candidate to hold the position of Company Secretary in the Company.
- b) The Company has published the quarterly financial results in terms of listing agreement however the Company could not produce to the auditor the copies of financial results publications as the publication file has been lost during the shifting of registered office of the Company.
- c) It had filed the Annual Filing Forms with additional late fees.

DIRECTORATE

During the financial year 2014-15, Ms. Nikita Dadheech was appointed as additional non- executive Independent director of your Company at the meeting of the Board of Directors held on 31st March, 2015 and her tenure was upto the ensuing AGM and subsequently to be appointed as a Non-Executive Independent Director by the shareholders in the ensuing AGM to be held on 30th September, 2015.

In accordance with the requirements of the Companies Act, 2013 and the Company's Articles of Association, Mr. Mohit Jain, Director of the Company, retires by rotation and shown his willingness for Re-appointment.

Mr. Bhim Singh Chaudhary is appointed as director on 15.12.2014 and given his resignation on 15.04.2015.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013

CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

Company has not appointed any person to designate as the CFO or Company Secretary of the Company.

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discuss, meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent director, performance of the Board as a whole and performance of Chairman was evaluated.

NOMINATION & REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is annexed herewith and marked as **Annexure II** to this Report.

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2014-15: Not Applicable

No Director has drawn any remuneration from the Company during the financial year 2014-15 therefore ratio of remuneration of each director to the median remuneration of the employees of the Company is not ascertainable.

ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2014-15:

No Director has drawn any remuneration from the Company during the financial year 2014-15. Also there is no Key Managerial personnel in the Company, Therefore increase in remuneration of each director and CFO is not ascertainable.

iii) the percentage increase in the median remuneration of employees in the financial year 2014-15:
Nil

iv) the number of permanent employees on the rolls of company: 1

v) the explanation on the relationship between average increase in remuneration and company performance:

During the financial year 2014-15, Company has not paid any salary to any individual therefore no relationship between average increase in remuneration and company performance.

vi) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company.

Company has not paid any remuneration to Key Managerial Personnel.

vii) variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer, the variations in the net worth of the Company as at the close of the current financial year and previous financial year:

Companies Shares are Listed on Calcutta Stock Exchange Limited there is no trading on these Stock Exchanges

Particulars	Unit	As at 31 st March, 2015	As at 31 st March, 2014	Variation
Closing rate of share at CSE	Rs.	-	-	-
Net Worth	Rs./Lac	-	-	-
Market Capitalization	Rs./Lac	-	-	-
Price Earnings Ratio	Rs.	-	-	-

viii) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

	Amount in Lacs		
	2014-15	2013-14	Increase/Decrease in %
Average Salary of Employee other than key Managerial Personnel (Per Annum)	Nil	Nil	Nil
Managing Director/Director	Nil	Nil	Nil
CFO	Nil	Nil	N.A.

ix) comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company:

There has been no Salary or remuneration paid by the Company.

x) The key parameters for any variable component of remuneration availed by the Directors:

There has been no Salary or remuneration paid by the Company.

xi) The ratio of remuneration of the highest paid Director to that of the employees who are not Directors but receivable remuneration in excess of the highest paid director during the year:

No Director has drawn any remuneration from the Company during the financial year 2014-15 therefore ratio of remuneration of the highest paid Director to that of the employees who are not Directors.

xii) affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration will be paid(if any) is as per the Nomination and Remuneration Policy of the Company.

LISTING ON THE STOCK EXCHANGE

The Company's shares are listed with Calcutta Stock Exchange Limited and the Company has not paid the necessary listing fees for the Financial Year 2015-16.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The contracts or arrangements entered into by the Company with related parties is as per details provided in the financial statements.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

DISCLOSURES:

A) EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure-III** to this Report.

B) MEETINGS OF THE BOARD

During the financial year ended March 31, 2015, 7 meetings of the Board of Directors were held as against the statutory minimum requirement of 4 times. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

Sr. No.	Date	Sr. No.	Date
1.	10.04.2014	5.	14.11.2014
2.	14.05.2014	6.	15.12.2014
3.	29.07.2014	7.	13.02.2015
4.	14.08.2014	8.	31.03.2015

C) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on date comprises of three members, including one is Executive Director viz. Mr. Sardar Singh Choudhary and two are Non executive Independent director viz. Raj Kumar Jain, and Mrs. Nikita Dadheech. Mr. Raj Kumar Jain is heading the Committee.

D) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mr. Raj Kumar Jain, Mr. Mohit Jain and Mrs. Nikita Dadheech. Mr. Raj Kumar Jain is heading the Committee.

E) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members, including one is Executive Director viz. Mr. Sardar Singh Choudhary and two are Non executive Independent director viz. Raj Kumar Jain, and Mrs. Nikita Dadheech. Mr. Raj Kumar Jain is heading the Committee.

F) VIGIL MACHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors at its meeting has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairman of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: www.BharatEkansh.com.

G) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace and during the year under review, your Board has constituted an Internal Complaints Committee to consider and redress complaints of sexual harassment & also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

During the financial year 2014-15, the Company has received no complaints on sexual harassment.

H) PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Particulars of loans given, investments made, guarantees given and securities provided are provided in the financial statements.

I) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Managing Directors of the Company did not receive any remuneration or commission from subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

SUBSIDIARY/ASSOCIATE COMPANY

The Company is not having any Subsidiary and Associate Company.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Director's report for the year ended 31st March, 2015 are given below :

A. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

(i) The steps taken or impact on conservation of energy;

Your Company is conscious about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.

(ii) The steps taken by the company for utilising alternate sources of energy;

The Company has been taking energy saving measures viz., Use of energy saver electrical equipments, LED fittings are provided inside the building for common area lighting in the projects of the Company, Efficient ventilation system in offices and the projects of the Company.

(iii) The capital investment on energy conservation equipments;

Your company has nil capital investment on energy conservation equipments.

(B) Technology absorption-

- (i) The efforts made towards technology absorption; N.A.
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution; N.A.
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.
(a) The details of technology imported;
(b) The year of import;
(c) Whether the technology been fully absorbed;
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
(iv) The expenditure incurred on Research and Development. N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO.

Details of Foreign Exchange, earnings and Outgo are given as below:-

	Year 2015 (Amt.)	Year 2014 (Amt.)
Foreign Exchange earning	NIL	NIL
Foreign Exchange outgoing	NIL	NIL

APPRECIATION

Directors wish to place on record their deep thanks and gratitude to;


- a) The Government as well as their respective Departments and Development Authorities connected with the business of the Company, Bankers of the Company for their co-operation and continued support.
b) The Shareholders for the trust and confidence reposed.
c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

Place: New Delhi
Dated: 02.09.2015


Mohit Jain
Director
DIN: 00638165



By Order of the Board
For Bharat Ekansh Limited


Sardar Singh Choudhary
Director
DIN: 00185683

ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L74899DL1985PLC020973
2	Registration Date	18/05/1985
3	Name of the Company	BHARAT EKANSI LIMITED
4	Category/Sub-category of the Company	Company Limited By Shares Indian Non Government Company
5	Address of the Registered office & contact details	215,Second Floor, Laxmi Deep Building, Plot no.9, New Delhi 110092
6	Whether listed company	Listed at Calcutta Stock Exchange Limited (Also at Delhi Stock Exchange Limited)*
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial services Private Limited, D-153A, Okhla Industrial Area, Phase-I, New Delhi 110020, Tel No. 011 26812682,83

*Delhi stock Exchange Limited had been De-Recognised now

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial Services other than insurance and Pension funding activities	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	N.A.	N.A.

IV. SHARE HOLDING PATTERN										
(Equity share capital breakup as percentage of total equity)										
(i) Category-wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the	
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total		

				Shares				Share s	year
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	40,000	40,000	8.00	0	40,000	40,000	8.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A) (1)	0	40,000	40,000	8.00	0	40,000	40,000	8.00	0.00

(2) Foreign									
a) NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
TOTAL (A)	0	40,000	40,000	8.00	0	40,000	40,000	8.00	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0		0	0.00	0		0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	1,07,300	1,07,300	21.46	0	1,07,300	1,07,300	21.46	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	24,700	24,700	4.94	0	24,700	24700	4.94	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	3,28,000	3,28,000	65.60	0	3,28,000	3,28,000	65.60	0.00
c) Others (specify)	0	0	0						

Non Resident Indians	0	0	0	0.00	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	0	0	0	0.00	0	0	0	0.00	0
Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0.00
HUF	0	0	0	0.00	0	0	0	0	0
Sub-total (B)(2):-	0	4,60,000	4,60,000	92.00	0	4,60,000	4,60,000	92.00	0
Total Public (B)	0	5,00,000	5,00,000	100	0	5,00,000	5,00,000	100	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	5,00,000	5,00,000	100	0	5,00,000	5,00,000	100.00	0.00

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sardar Singh Choudhary	20,000	4.00	0.00	20,000	4.00	0.00	0.00
2	Mohit Jain	20,000	4.00	0.00	20,000	4.00	0.00	0.00

(iii) Change in Promoters' Shareholding

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Sardar Singh Choudhary	01.04.2014	No change	20,000	4.00	20,000	4.00
	At the end of the year	31.03.2015		20,000	4.00	20,000	4.00
2	Mohit Jain	01.04.2014	No change	20,000	4.00	20,000	4.00
	At the end of the year	31.03.2015		20,000	4.00	20,000	4.00

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Pooja sales Corporation	01.04.2014		0	0.00	22,800	4.56
		31.03.2015	Nil Movement	0	0.00	22,800	4.56
2	Shree Balajee Enterprises	01.04.2014		0	0.00	22,800	4.56
		31.03.2015	Nil Movement	0	0.00	22,800	4.56

3	Stallion Trading Company	01.04.2014		0	0.00	22,800	4.56
		31.03.2015	Nil Movement	0	0.00	22,800	4.56
4	Bhagwati Corporation	01.04.2014		0	0.00	21,800	4.36
		31.03.2015	Nil Movement	0	0.00	21,800	4.36
5	Tycon Agency	01.04.2014	Nil Movement	0	0.00	21,800	4.36
		31.03.2015		0	0.00	21,800	4.36
6	Balaji Traders	01.04.2014	Nil Movement	0	0.00	21,700	4.34
		31.03.2015		0	0.00	21,700	4.34
7	Avon Enterprises	01.04.2014	Nil Movement	0	0.00	21,700	4.34
		31.03.2015		0	0.00	21,700	4.34
8	Shri Ram Traders						
		01.04.2014		0	0.00	21,700	4.34
		31.03.2015	Nil Movement	0	0.00	21,700	4.34
9	Mohit Kumar	01.04.2014	Nil Movement	0	0.00	21,700	4.34
		31.03.2015		0	0.00	21,700	4.34
10	Debashish Priyadharsi	01.04.2014	Nil Movement	0	0.00	21,700	4.34
		31.03.2015		0	0.00	21,700	4.34

(v) Shareholding of Directors and Key Managerial Personnel:

S.N	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total share

							s
1	Sardar Singh Choudhary						
	At the beginning of the year	01.04.2014	Nil Movement	20,000	4.00	20,000	4.00
	At the end of the year	31.03.2015		20000	4.00	20,000	4.00
2	Mohit Jain						
	At the beginning of the year	01.04.2014	Nil Movement	20,000	4.00	20,000	4.00
	At the end of the year	31.03.2015		20,000	4.00	20,000	4.00

3	Raj Kumar Jain						
	At the beginning of the year	01.04.2014	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2015		0.00	0.00	0.00	0.00
4	Bhim Singh Chaudhary						
	At the beginning of the year	15.12.2014	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2015		0.00	0.00	0.00	0.00
5	Nikita Dadheech						
	At the beginning of the year	31.03.2015	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2015		0.00	0.00	0.00	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.(As on 31st march, 2015)

(Amt. in Rs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	Sardar Singh Choudhary	-	(Rs/Lac)
	Designation	Executive Director	-	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			0.00
	- as % of profit	0.00	0.00	0.00
	- others, specify	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total (A)	0.00	0.00	0.00
	Ceiling as per the Act			0.00

B. REMUNERATION TO OTHER DIRECTORS

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors	Raj Kumar Jain	Nikita Dadheech		
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00
2	Other Non-Executive Directors	Bhim Singh Chaudhary	Mohit Jain		0.00
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00
	Overall Ceiling as per the Act				0.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
-----	-----------------------------	----------------------------------	--------------

	Name	N.A.	N.A.	N.A.	(Rs/Lacs)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	0.00	N.A.	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	0.00	N.A.	0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	0.00	N.A.	0.00

2	Stock Option	N.A.	0.00	N.A.	0.00
3	Sweat Equity	N.A.	0.00	N.A.	0.00
4	Commission		0.00		
	- as % of profit	N.A.	0.00	N.A.	0.00
	- others, specify	N.A.	0.00	N.A.	0.00
5	Others, please specify	N.A.	0.00	N.A.	0.00
	Total	N.A.	1.92	N.A.	1.92

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:							
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed		Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY							
Penalty			N I L				
Punishment							
Compounding							
B. DIRECTORS							
Penalty			N I L				
Punishment							
Compounding							
C. OTHER OFFICERS IN DEFAULT							
Penalty							
Punishment							
Compounding							

INDEPENDENT AUDITORS' REPORT

To The Members of
M/S BHARAT EKANSH LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **BHARAT EKANSH LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal



financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2015;
- b) In the case of the Statement of Profit & Loss, of the profit for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order to the extent applicable.
- ii. As required by the Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2015 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) the Act; and



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us:
- i. The Company has disclosed the impact of pending litigations, if any, on its financial positions in its financial statements.
 - ii. The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.

For M A N V & ASSOCIATES
Firm Regn. No.- 007351N
CHARTERED ACCOUNTANTS



Dated: 28/05/2015
Place: New Delhi

Annexure to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report vide para 5(i) to the members of the Company on the financial statements for the year ended 31st March 2015, we report that:

- I. a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

b) We have been informed that fixed assets have been physically verified by the management at reasonable intervals which in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies have been noticed on such verification.
- II. According to the information and explanation given to us, the nature of the Company's business is such that it is not required to hold any inventories. Therefore, the provisions of paragraph 3(ii) of the Order is not applicable to the Company.
- III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanation given to us the Company has adequate internal control procedure commensurate with the size of the Company and nature of its business with regard to fixed assets and rendering the services. Further, on the basis of our examination of the books of accounts and records of the company and according to the information and explanation given to us, we have not come across any continuing failure to correct any major weakness in internal control system.
- V. According to the information and explanations given to us, the Company has not accepted any deposits during the year.
- VI. The provisions of clause (3)(vi) of the Order is not applicable to the company as the services rendered by the company are not covered by the Companies (Cost Records and Audit) Rules, 2014.
- VII. According to information and explanations given to us, in respect of statutory dues:
 - a) The Company has been generally regular in depositing applicable undisputed statutory dues with appropriate authorities.

There was no undisputed amounts payable in respect of statutory dues which were in arrears, as at 31.03.2015 for a period of more than six months from the date they became payable.



- b) There was no disputed amount payable in respect of Income Tax, Sales Tax, Custom Duty, Excise Duty, Service Tax, Cess and other statutory dues as at 31st March, 2015.
- c) The Company has no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- VIII. The Company does not have any accumulated losses at the end of the financial year and has also not incurred cash losses in the financial year and in the immediately preceding financial year.
- IX. The Company did not have any outstanding dues to financial institutions, banks or debentures holders during the year.
- X. According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from the Banks and Financial Institutions.
- XI. The Company did not receive any term loans during the year.
- XII. To the best of our knowledge and belief and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company nor we have been informed of such cases by the management.

For M A N V & ASSOCIATES
Firm Regn. No.- 007351N
CHARTERED ACCOUNTANTS



Dated: 28/05/2015
Place: New Delhi

JAY KUMAR JAIN
PARTNER
M. NO. 087502

BHARAT EKANSH LIMITED

Balance Sheet as at 31st March, 2015

	Particulars	Note	AS AT	AS AT
		No.	31.03.2015	31.03.2014
I	EQUITY AND LIABILITIES			
	(1) Shareholders' funds			
	(a) Share capital	1	5,000,000.00	5,000,000.00
	(b) Reserve and surplus	2	1,482,604.72	1,476,929.33
	(2) Current liabilities			
	(a) Trade Payables	3	250,274.04	233,964.25
	(b) Other current liabilities	4	10,928,500.00	12,360.00
	(c) Short-term Provision	5	29,140.00	6,482.00
	TOTAL		17,690,518.76	6,729,735.58
II	ASSETS			
	(1) Non-current assets			
	(a) Fixed assets			
	Tangible assets	6	1,553.69	2,834.55
	(b) Deferred tax assets (net)	7	8,685.00	-
	(2) Current assets			
	(a) Cash and Bank balances	8	7,211,283.40	806,483.36
	(b) Short-term loans and advances	9	10,468,996.67	5,920,417.67
	TOTAL		17,690,518.76	6,729,735.58

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date

For MANV & Associates

Firm Registration Number:007351N

CHARTERED ACCOUNTANTS

For BHARAT EKANSH LIMITED

For and behalf of Board

For BHARAT EKANSH LIMITED



Sardar Singh Choudhary
Director
DIN: 00185683

Nikita Dadheech
Director
DIN: 07074574

Place: New Delhi

Date 28/05/2015

BHARAT EKANSH LIMITED

Statement of Profit and loss for the year ended on 31st March, 2015

	Particulars	Note No.	31.03.2015	31.03.2014
I	Revenue from operations	10	249,228.00	75,000.00
II	Total Revenue		249,228.00	75,000.00
	Expenses:			
	Finance costs	11	1,325.96	314.64
	Other Expenses	12	243,144.79	27,923.75
	Depreciation and amortization expenses	6	1,280.86	1,029.36
III	Total expenses		245,751.61	29,267.75
IV	Profit before tax (I-II)		3,476.39	45,732.25
	Tax expense			
	(1) Current Tax		6,486.00	6,482.00
	(2) MAT Credit		-	(6,482.00)
V	(3) Deferred tax (Assets)/ Liability		(8,685.00)	-
VI	Profit (Loss) for the period (III-IV)		5,675.39	45,732.25
	Earnings per equity share:			
	(1) Basic		0.01	0.09
	(2) Diluted		0.01	0.09

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date

For MANV & Associates

Firm Registration Number:007351N

CHARTERED ACCOUNTANTS



MUAY KUMAR JAIN

PARTNER

M.No. 087502

Place: New Delhi

Date 28/05/2015

For and behalf of Board

For BHARAT EKANSH LIMITED

For BHARAT EKANSH LIMITED

[Signature]
Director

Sardar Singh Choudhary

Director

DIN: 00185683

[Signature]
Director

Nikita Dadheech

Director

DIN: 07074574

Director

BHARAT EKANSI LIMITED**Cash Flow Statement for the year ended on 31st March, 2015**

	<u>3/31/2015</u>	<u>3/31/2014</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Profit before tax	3,476.39	45,732.25
Adjustments to reconcile profit before tax to cash used in operating activities		
Depreciation and amortization expenses	1,280.86	1,029.36
Provision for Income Tax	(6,486.00)	
Changes in assets and liabilities		
Decrease/(Increase) in Trade Receivables	-	-
Decrease/(Increase) in Short Term Loans & Advances	(4,548,579.00)	368,518.00
Increase in Trade Payables	16,309.79	27,923.75
Increase in Other Current Liabilities	10,916,140.00	-
Increase/(Decrease) in Short Term Provision	22,658.00	6,482.00
Net Cash used in Operating Activities	6,404,800.04	449,685.36
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	6,404,800.04	449,685.36
Cash and Cash Equivalents at the Beginning of the period	806,483.36	356,798.00
Cash and Cash Equivalents at the End of the period	7,211,283.40	806,483.36

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date

For MANV & Associates

FRN 007351N

Chartered Accountants



Vijay Kumar Jain

PARTNER

M. NO. 087502

Date: 28/05/2015

Place: New Delhi

For and behalf of Board

For BHARAT EKANSI LIMITED

For BHARAT EKANSI LIMITED

Director

Sardar Singh Choudhary

Director

DIN: 00185683

Director

Nikita Dadheech

Director

DIN: 07074574

Director

Note 1 SHARE CAPITAL

1 (i) Share capital authorised, issued, subscribed and paid up:

Particulars	As at 31/03/2015		As at 31/03/2014	
	Number of Shares	RS	Number of Shares	RS
Authorised				
Equity Shares of Rs.10 each	5,000,000	50,000,000.00	5,000,000	50,000,000.00
Issued, Subscribed and fully paid up:				
Equity Shares of Rs.10 each	500,000	5,000,000.00	500,000	5,000,000.00

1 (ii) Reconciliation of the number of equity shares and share capital

Particulars	As at 31/03/2015		As at 31/03/2014	
	Number of Shares	RS	Number of Shares	RS
Issued, subscribed and fully paid up equity shares				
Shares outstanding at the beginning of the year	500,000	5,000,000.00	500,000	5,000,000.00
Add: Shares issued during the year				
Shares outstanding at the end of the year	500,000	5,000,000.00	500,000	5,000,000.00

1 (iii) Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

1 (iv) Shareholders holding more than 5% of equity shares as at the end of the year:

No shareholder held more than 5% of equity shares as on 31st March, 2015 and 31st March, 2014.

1 (v) Shares reserved for issue under options and contracts/commitments outstanding as at the end of the year on un-issued share capital: NIL (Previous year: NIL)

1 (vi) The aggregate number of equity shares allotted as fully paid up by way of bonus shares or pursuant to contract, without payment being received in cash or shares bought back in immediately last 5 years ended on March 31, 2015: NIL (Previous period of 5 years ended March 31, 2014: NIL)

Note 2 RESERVE AND SURPLUS

Surplus in Statement of Profit & Loss

Opening Balance	1,476,929.33		1,431,197.06	
Profit/Loss for the Year	5,675.39		45,732.25	
	1,482,604.72		1,476,929.33	
Transfer to Special Reserve u/s 45-IC of RBI Act, 1934	279,786.00	1,202,818.72		1,476,929.33
Special Reserve u/s 45-IC of RBI Act, 1934		279,786.00		
		1,482,604.72		1,476,929.33

Note 3 Trade Payables

Due to others

Jain Vijay & Associate		106,988.00
Manv & Associate	192,966.04	126,966.25
Corporate Capital Ventures P Ltd	20,000.00	-
National Securities Depository Ltd	33,708.00	-
V Kumar & Associates	3,600.00	-
	250,274.04	233,964.25



Note 4 Other Current Liabilities		
Cheque issued but not presented for payment	10,900,000.00	
<u>Expenses Payables</u>		
Audit Fee Payable	28,500.00	12,360.00
	<u>10,928,500.00</u>	<u>12,360.00</u>
Note 5 Short Term Provision		
Provision for Income Tax	3,562.00	5,482.00
Provision on standard Assets	25,578.00	
	<u>29,140.00</u>	<u>5,482.00</u>
Note 7 Deferred tax Assets		
Opening Deferred tax		-
Provision for current year Asset	8,685.00	-
Deferred Tax Asset	<u>8,685.00</u>	<u>-</u>
Note 8 Cash and Bank Balances		
Cash in Hand	1,173,800.00	793,798.00
<u>Balances with Banks</u>		
Axis Bank	23,213.40	12,685.36
Canara Bank	<u>6,014,270.00</u>	
	<u>7,211,283.40</u>	<u>806,483.36</u>
Note 9 Short Term Loan & Advances		
<u>Unsecured</u>		
<u>Considered good and recoverable</u>		
Asha Jain	610,000.00	950,000.00
Ashok Kumar Jain	2,800,000.00	2,800,000.00
Maxfair Marketing Pvt. Ltd.	1,950,000.00	1,950,000.00
Join Pack Machines Pvt Ltd	3,048,822.00	-
chironis International Ltd	364,430.00	-
Flax Industries Ltd.	364,430.00	-
Flocks Trading Ltd.	364,736.00	-
Galax Marketing Ltd	364,430.00	-
Parrot Enterprises Ltd.	364,430.00	-
<u>Others</u>		
TDS Old	203,164.00	203,164.00
Advance Fee to Central Depository Services	10,225.00	-
Income Tax Refundable A.Y 2005-06	10,771.67	10,771.67
MAT Credit	3,558.00	5,482.00
	<u>10,468,596.67</u>	<u>5,920,417.67</u>



M/S BHARAT TIKANSHI LIMITED

Note '6'

DETAILS OF FIXED ASSETS AND DEPRECIATION AS PER THE COMPANIES ACT, 2013

PARTICULARS	Useful Life (Year)	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		As on 01-01-2014	Addition	Deletion	As on 31-03-2015	Upto 01-04-2014	For the Year Adjustment	As on 31-03-2015	As on 31-03-2014	As on 31-03-2014
COMPUTER	3	108,365.00	-	-	108,365.00	108,365.91	-	108,455.91	904.09	904.09
FURNITURE	10	12,992.00	-	-	12,992.00	11,061.54	1,280.86	12,342.40	649.00	1,930.46
TOTAL		127,152.00	-	-	127,352.00	119,517.44	1,280.86	120,798.30	1,553.79	2,834.55
PREVIOUS YEAR		127,352.00	-	-	127,352.00	118,488.08	1,075.36	119,517.44	2,834.55	3,863.92



Note 10 CONSULTANCY INCOME

Interest & Financial Consultancy Charges

249,228.00

75,000.00

249,228.0075,000.00**Note 11** FINANCE COST

Bank Charges

1,325.96

314.64

1,325.96314.64**Note 12** OTHER EXPENSES

Audit Fee

28,500.00

12,360.00

Legal & Professional Expenses

38,480.00

9,440.00

Filing Fee

31,885.79

6,123.75

Printing & Stationery

21,858.00

-

General Expenses

6,392.00

-

Statutory Expenditure

90,450.00

-

Provision for Standard Assets

25,578.00

-

243,144.7927,923.75

11. Related Party Disclosure

- a) Enterprises where control exists
 - Maxfair Marketing Private Limited
- b) Key Management Personnel
 - Sardar Singh Choudhary
 - Mohit Jain
 - Raj Kumar Jain
 - Nitika Dadheech

Disclosure of transactions between the Company and related parties and the status of outstanding balances as on 31.03.2015

RELATED PARTY TRANSACTIONS SUMMARY	Enterprise where control exists		Key Management Personnel		Relatives of Key Management Personnel	
	2015	2014	2015	2014	2015	2014
1 Balances as on 31st March						
• Loans given	1,950,000.00	1,950,000.00	-	-	-	-

Information regarding significant transactions/balances

RELATED PARTY TRANSACTIONS SUMMARY	2015	2014
1 Loans Given		
• Maxfair Marketing Private Limited	1,950,000.00	1,950,000.00

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date
For MANV & Associates
Firm Registration No. 007351N
CHARTERED ACCOUNTANTS

VIJAY KUMAR JAIN
PARTNER
M.No. 087502



For and behalf of Board

ND

Director

For BHARAT EKANATH LIMITED

[Signature]

Director

Director

Place: New Delhi
Date: 28.05.2015

13. Basis of Accounting

These financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material respects with all the applicable accounting principles in India, the applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 based on nature of business and the time between the acquisition of assets for processing and realization in cash and cash equivalent.

14. Accounting Policies

The significant accounting policies followed by the company are stated below: -

1.) Fixed Assets: - Fixed Assets are shown at cost less depreciation. Cost comprises the purchase price and other attributable expenses.

2.) Depreciation on Fixed Assets: - Depreciation on fixed assets has been provided on the Written down value method by considering useful life of asset, cost and residual value in accordance with Schedule II of the Companies Act, 2013.

3.) Revenue Recognition: - Interest & Financial Consultancy Charges is booked on the basis of accrual.

15. Additional Notes

1. Contingent Liabilities: There is no Contingent liability as on date.

2. Commitments: There is no commitment on account of capital contract.

3. <u>Payment To Auditors</u>	<u>2014-15</u>	<u>2013-14</u>
Audit Fees	28,500.00	12,360.00
Income Tax	2,360.00	4,720.00
Other Consultancy Fees	4,720.00	4,720.00

4. Earning in Foreign Exchange
There is no earning in foreign exchange to the company.

5. Expenditure in Foreign Exchange
The Company has not incurred expenses in foreign currency.

6. In the opinion of the Board, the current assets, loans and advances have a value on realization on the ordinary course of business atleast equal to the amount shown in Balance Sheet.

7. Previous year figures have been re-grouped/re-arranged wherever necessary to confirm to the classification adopted for the current year.



- 8 No sum is payable to Micro and Small Enterprises as at 31st March, 2015 (31st March, 2014-NIL). This information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.
- 9 Statement of activities applicable to Non Banking Finance Companies (Non-Deposit Accepting Holding) :
- 1) The Company holds a certificate of registration bearing no. 14.01249 issued by Reserve Bank of India to carry on the activities of a Non Banking Financial Company under section 45 IA of the RBI Act, 1934.
 - 2) The Company is entitled to continue to hold the Certificate of Registration in terms of assets/income pattern as on 31st march 2015. In terms of paragraph 15 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non deposit taking NBFCs.
 - 3) The Company has not accepted any public deposit during the relevant year.
 - 4) The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

10 The classification of loans under the RBI guidelines is as under:

	As at March 31, 2015	As at March 31, 2014
(i) Standard assets	1,02,31,278.00	57,00,000.00
(ii) Sub-standard assets	-	-
(iii) Doubtful assets	-	-
(iv) Loss assets	-	-

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date

For MANV & Associates

Firm Registration Number:007351N


CHARTERED ACCOUNTANTS


Vijay Kumar Jain
VIJAY KUMAR JAIN
PARTNER
M.No. 087502

For and behalf of Board

For BHARAT EKANSI LIMITED


Sardar Singh
Choudhary
Director
DIN: 00185683


Nikita Dadheech
Director
DIN: 07074574

Director

Place: New Delhi

Date: 28/05/2015



V KUMAR AND ASSOCIATES
COMPANY SECRETARIES

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Bharat Ekansh Limited,
215, Second Floor,
Laxmi Deep Building,
Plot no. 9, New Delhi - 110092

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Bharat Ekansh Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Bharat Ekansh Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2015** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Bharat Ekansh Limited** ("the Company") for the financial year ended on **31st March, 2015** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

Read, Office-T-59, Ground Floor, Vasant Park Nagar, Near Kirti Nagar Metro, New Delhi-110008



V KUMAR AND ASSOCIATES
COMPANY SECRETARIES

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) Non Banking Finance Company Rules and Guidelines as framed by Reserve Bank of India.

We have also examined compliance with the applicable clauses of the following:

- (i) The Listing Agreement entered into by the Company with Calcutta Stock Exchange Limited.



V KUMAR AND ASSOCIATES
COMPANY SECRETARIES

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- The Company has not appointed Company Secretary as required to be appointed in a listed Company as per section 203 of Companies Act, 2013.
- The Company has not made publication of quarterly financial result in the newspaper during the current financial year as per clause 41 (VI) of listing agreement.
- The company has not made annual filing of forms of financial year 2013- 2014 within the time period prescribed by the Companies Act, 2013. It has made annual filing of forms with additional fees.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has not been involved in any major activities in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: -
Place: -

Signature
V Kumar
ACS No: -
CP No: - 10438





V KUMAR AND ASSOCIATES
COMPANY SECRETARIES

To,
The Members,
Bharat Ekansh Limited,
215, Second Floor,
Laxmi Deep Building,
Plot no. 9, New Delhi - 110092

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on this secretarial record based on our audit.
2. We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Date: -
Place: -

Signature
V K Kumar
ACS No. 21295
CP No. - 10438

Vivek Kumar

VIVEK KUMAR
New Delhi
CP No. 10438
V Kumar & Associates
ACS No. 21295
CP No. - 10438